FY2015 Education Funding Cash Flow for Union School District, Based on FINAL Education Grand Lists sent to PV&R as of 24-Mar-15

District: Black River USD #39 **LEA ID:** U039

S.U.: Two Rivers S.U. **County:** Windsor

Summary Data

				Rev Codes	
1.	Budgeted **expenditures** as reported by school district		4,215,626		1.
2.	Budgeted local **revenues** as reported by school district (less Act 144 revenues)		1,040,218		2.
3.	**Education Spending**	line 1 - line 2, *16 V.S.A. § 4001(6)*	3,175,408		3.
4.	87% of base education payment to tech center paid by the State on-behalf of the district	*16 V.S.A. § 1561(b)*	136,437	3114	4.
5.	**Adjusted Education Spending**	line 3 - line 4	**3,038,971**		5.

School District Cash Flow

			Required Funding		
	Categorical Grants				
6.	Small schools support grant	*16 V.S.A. § 4015(b)*	-		6.
7.	Small schools financial stability grant	*16 V.S.A. § 4015(c)*	-		7.
8.	Transportation aid	*16 V.S.A. § 4016(a)*	-		8.
9.	Extraordinary transportation aid	*16 V.S.A. § 4016(b)*	-		9.
10.	**Subtotal of categorical grants**		-		10.
11.	**Adjusted Education Spending**	line 5, *16 V.S.A. § 4011(a)*	**3,038,971**		11.
12.	**Total Education Spending Owed to the School District**		**3,038,971**		

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Prelim Homestead Education Tax	Prelim Non-Residential Education Tax	Final Homestead Education Tax	Final Non-Residential Education Tax	Final Minus Prelim Change in Ed Tax Payments	Final Adjustment	
	T115	Ludlow	736,907.84	1,148,166.16	735,893.03	1,149,180.97	-		
	T133	Mt. Holly	498,146.01	655,750.99	493,486.98	660,410.02	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
			-	-	-	-	-		
13.		**Total**	**1,235,053.85**	**1,803,917.15**	**1,229,380.01**	**1,809,590.99**	-		13.

Education Fund sources

			Reference	Sources			
14.	Payment to school district from towns on behalf of State from homestead education taxes	Line 13 (HS)		1,229,380.01			14.
15.	Balance of education spending after homestead taxes	line 1 2- line 14	1,809,590.99				15.
16.	Payment to school district from towns on behalf of State from non-residential education taxes	Line 13 (NR)		1,809,590.99			16.
17.	Balance of education spending after non-residential taxes	line 15 - line 16	-				17.
18.	**Subtotal of education property taxes**			**3,038,971.00**			18.
19.	**Additional funding required from the State Treasury, including categorical grants**	*16 V.S.A. § 4028(a)*		-			19.
20.	**Total of funding sources**			**3,038,971.00**			20.

Revenue Codes

21.	Adjusted education spending owed the school district by the Ed Fund			3,038,971	3110	21.
22.	Small schools support grant	line 6		-	3145	22.
23.	Small schools financial stability grant	line 7		-	3146	23.
24.	Transportation aid	line 8		-	3150	24.
25.	Extraordinary transportation aid	line 9		-	3152	25.
26.	**Subtotal of funding sources**			**3,038,971**		26.

Summary of School District Cash Flow

27.	Total funds required by school district	3,038,971.00			27.
28.	Total funding from the Education Fund			3,038,971.00	28.

No Net Payment Due from the State Treasury
(based on line 19)

	September 10, 2014	December 1, 2014	December 10, 2014	April 30, 2015	June 1, 2015
Receipts FROM the Fund	0.00		0.00	0.00	

If you have any questions about these data, please contact Sean Cousino at 479-1026.

If he cannot be reached, contact Brad James at 479-1043.